

ZUKUNFT. FÖRDERN. WERTE SCHAFFEN.

Social Bond Framework 2022

I. Introduction

The Investitions- und Strukturbank Rheinland-Pfalz (ISB) is the central development institute of the state of Rhineland-Palatinate and has, in particular, the government mandate to support the state of Rhineland-Palatinate in its financial, economic, housing, urban development, transport, environmental and labor market policy in accordance with the European Community's aid regulations. In 1993 it was initially first established as an economic development institute in the legal form of a limited liability company (GmbH). In the course of the merger with the Landestreuhandbank Rheinland-Pfalz (LTH), the institute responsible for the development of housing, was transformed into a public law institution (AöR) on January 1, 2012.

ISB is 100% owned by the state and the state of Rhineland-Palatinate bears unlimited responsibility for its financial obligations and liabilities.

The main focus of the promotion on the basis of the Rhineland-Palatinate housing policy is not only the promotion of social rental housing, but also the promotion of housing for households in the state that depend on the help of the general public in providing adequate housing. This is also in view of the fact that Rhineland-Palatinate is one of the top ranks in the residential property ratio, at around 58%, compared with other federal states.

Demand for affordable, adequate rental homes is growing, especially in the metropolitan area of Rhineland-Palatinate. Against this background, cooperation agreements have been concluded with the state in now six major Rhineland-Palatinate cities to strengthen the subsidized housing sector, in which the cities commit themselves to provide at least 25% of the planned housing for future construction areas for subsidized housing sector.

The ISB supports the achievement of this objective and contributes to the overall development of social housing by means of low-interest loans with repayment subsidies both in rental housing and in the area of self-used residential property.

II. Systematics of the Social Bond Framework

The Social Bond Framework is used to describe the procedure and the selection of refinable loans as the basis for the issue of social bonds of the Investitions- und Strukturbank Rheinland-Pfalz (ISB).

United Nations Sustainability Goals - Sustainable Development Goals (SDGs)

The United Nations (UN) formulated 17 goals for sustainable development. These are to ensure sustainable development at the economic, social and ecological level. The targets entered into force on January 1, 2016 with a duration of 15 years (until 2030) and apply to all states.



Graphic: Sustainable Development goals of the United Nations (https://www.un.org/sustainabledevelopment/news/communications-material/)

Almost all sustainability goals of the United Nations are addressed in the promotional programs of the Investitions- und Strukturbank Rheinland-Pfalz (ISB). Within the framework of this social bond framework, only loans from social rental housing and social property housing promotion are taken into account, which can be attributed to the sustainability goals (1) No poverty, (10) Reduced inequalities and (11) Sustainable cities and communities.

Social Bond Principles (SBPs) of ICMA

The International Capital Market Association (ICMA) published voluntary process guidelines on the issue of social bonds in the Social Bond principles. The purpose of these guidelines is to promote integrity in the social bond market through transparency, disclosure and reporting policies to promote increased capital allocation to social projects through the provision of information. In the Social Bond principles, project categories for the arrangement of loans with social added value and target groups for which the loans mitigate social problems and/or have positive effects are given as examples.

The ISB uses the project categories of the Social Bond principles to select the refinanceable loans with social added value. For the purposes of this social bond framework only loans from social rental housing as well as social property housing promotion are considered, which are assigned to the project categories of affordable housing for the target group of people and children affected by poverty.

The Social Bond principles provide issuers with a clear recommendation on the procedure and disclosure to enable other market participants (investors, banks, consortium banks, brokers and others) to have a deeper understanding of the specific social bond characteristics. The four core components of the Social Bond Principles are:

- 1. Use of Issue Proceeds.
- 2. Process for Project Evaluation and Selection
- 3. Management of Proceeds
- 4. Reporting

Which are discussed in detail in this framework below.

1. Use of Proceeds

The proceeds from this framework for social bonds are allocated in full to the refinancing of shortterm liabilities from the ISB's support programs for social rental projects and social property housing promotion according to the eligibility criteria listed below.

ISB promotion program	Social Bond Prin- ciples Category	Target Group	Sustainable Development Goals	
Residential Property Rental Residential Construction	Affordable housing	People threatened or affected by poverty	1 NO POVERTY 10 REDUCED 10 REQUALITIES	11 SUSTAINABLE CITIES

The proceeds from the social bond issue will be used to refinance ISB loans from the abovementioned promotion programs, which were applied for between May 1, 2020 and December 31, 2021. These programs are:

- 501 Residential Property New Building, First Acquisition
- 502 Residential Property Upgrade, Extension, Conversion
- 503 Residential property Purchase and, if necessary, modernization, combination measures
- 505 Residential Property Modernization
- 601 New Building Rental Apartments, First Purchase
- 602 Rental Apartment Upgrade, Extension
- 603 Rental Apartments Modernization

During this period, the administrative regulations from 2020 and 2021 were applicable. The administrative regulations entered into force on May 1, 2020 in amended form and were valid in these versions up to and including June 14, 2022. These are the following administrative documents (VV):

2020: VV social rental housing promotion as of April 2, 2020 (5114-0001#2020/0002-0401-4515); promotion of modernization of rental housing as of April 2, 2020 (5114-0001#2020/0002-0401-

4515); promotion of the modernization of self-used housing as of April 2, 2020 (5114-0001#2020/0002-0401-4515); promotion of the formation of self-used housing and acquisition of co-operative shares as of April 2, 2020 (5114-0001#2020/0002-0401-4515)

2021: VV social rental housing promotion as of September 8, 2021 (5114-0001#2021/0004-0401-4515), promotion of the modernization of rented housing as of September 8, 2021 (5114-0001#2021/0004-0401-4515, promotion of the modernization of self-used housing as of April 2, 2020 (5114-0001#2020/0002-0401-4515); promotion of the formation of self-used housing and acquisition of co-operative shares as of April 2, 2020 (5114-0001#2020/0002-0401-4515)

2. Process for Project Evaluation and Selection

In order to qualify for loans from bond proceeds, the projects must be eligible for the following criteria:

The construction of rental apartments and self-used residential property as well as the extension or upgrading of existing rental apartments and self-used residential property

(i) Intended for use by the target groups in the promotion of rental housing for at least 15, 20, 25 years after completion of the construction; and

(ii) Subject to fixed rental prices for the target groups

j) intended for use by the target group in property promotion for at least 10, 15, 20 or even for the total term of the loan; and

(jj) subject to fixed income limits in residential property promotion at the time of application.

2.1. Self-used housing

In the context of the application for loans in the home ownership sector, the so-called lower administrative authorities are involved. These are authorities in district administrations or city administrations (district-free cities), which confirm the income, family and household situation and check the property-related eligibility requirements.

Only with the confirmation of the lower administrative authority there is an application possibility, which confirms the target group.

2.1.1. Promoting the formation of self-used housing

The state of Rhineland-Palatinate together with the Investitions- und Strukturbank Rheinland-Pfalz (ISB) promotes self-used residential property on the basis of the Land housing Promotion Act (LWoFG) as of November 22, 2013 (GBI. P. 472, BS 233-3) and the implementing rules of the state law, as well as in accordance with the respective national budget and the underlying administrative regulation, to provide households that need state support with adequate housing. By promoting the purchase of existing buildings or the promotion of construction measures in terms of a purchase, there is also an upgrade of inner-city areas, especially in rural regions; this supports internal development and is a contribution to shaping demographic change.

The promotion intensity of the social housing promotion in Rhineland-Palatinate varies from region to region. For this purpose, the federal state is divided into six grant-rent stages, with the highest possible promotion being provided in the sixth grant-rent stage.

The promotion of the formation of self-used housing comprises the new building, the purchase/first acquisition, the expansion, the conversion, the extension, the replacement construction after demolition and the purchase with construction measures.

The support ceilings for the above-mentioned measures were in accordance with the underlying management regulation for the promotion of the formation of self-used housing of 2 April 2020:

- In municipalities of the 6 and 5 grant rent levels, at a maximum of EUR 175,000,
- In municipalities of the 4 and 3 grant rent levels, at a maximum of EUR 160,000 and
- In all other municipalities, a maximum of EUR 135,000.

The subsidy caps have now been raised in the wake of the increased construction costs. Last in the administrative regulation as of 15 June 2022.

For households with at least three eligible children, the maximum amount of support will be increased by 10 % for the third child and for each additional child (social component).

The subsidies in the form of interest-reduced construction loans with repayment subsidies are linked to the condition that the applying household falls below the income limit according to § 13 LWoFG plus 60%. There are also better promotion opportunities for households that fall below the income limit of § 13 LWoFG plus 10%. In this case, the one-time repayment support amounts to 7.5%, compared with only 5%, if the higher income limit is not reached.

The promotional loan consists of a basic loan amounting to up to 30 % of the total cost and, where appropriate, additional loans amounting to 5 % each for social and urban planning aspects. These are, for example:

- Number of children
- Severe disability (by at least the degree of disability of 50 Percent)
- Nursing degree 2 to 5
- Low Income

Upper Living Area

In principle, properties with a maximum living area of 145 m² (new building) and 160 m² purchase of used properties for households with up to four persons plus 15 m² for each other person are promoted. An increase of the household size by one person is estimated for housholds with severely disabled persons (by degree of disability \geq 50) or persons with nursing degree 2 or higher.

Fixed-Purpose/Fixed-Interest Rates

The fixed-purpose is linked to the term of the underlying loan and corresponds to the respective term of the loan, irrespective of the interest rate commitment.

The fixed interest rate is at least ten years. The subsidized housing must be used for the duration of the promotion period according to its intended purpose.

Income Limits

Applicants are eligible for promotion if their income and that of household members do not exceed the income limit of § 13, 2, LWoFG by more than 10 % or 60 % respectively.

The current annual income limits of the LWoFG plus 10% according to § 13 are, for example:

- EUR 17,710 for a single-person household
- EUR 25,300 for a two-person household without a child
- EUR 39,380 for a four-person household with two children

2.1.2. Promoting the modernization of self-used housing

The state of Rhineland-Palatinate together with the Investitions- und Strukturbank Rheinland-Pfalz (ISB) is promoting the modernization of self-used residential property on the basis of the Land housing Promotion Act (LWoFG) of November 22, 2013 (GVBI. P. 472, BS 233-3) and the national implementing rules and in accordance with the respective national budget and this administrative regulation, to support households in the country with adequate living space, which are dependent on the help of the general public. The development of an existing self-used apartment is promoted. The promotion will focus on structural changes that will save energy, non-renewable primary energy and/or water consumption in the long term. In addition, structural measures to improve the sanitary facilities that enable accessible living, housing environment measures and repair measures in connection with modernization measures are eligible.

The subsidies in the form of interest-reduced construction loans with repayment subsidies are linked to the condition that the applying budget falls below the income limit according to § 13 LWoFG plus 60%. For households with up to four people, the loan is a maximum EUR 60,000. For each additional household member, the loan may be increased by EUR 5,000. There are also better promotion opportunities for households that are lower income levels § 13 LWoFG plus 10%. In this case, the repayment allowance is a one-off 15%, compared with only 5%, if the higher income limit is undershot.

Fixed-Purpose/Fixed-Interest Rates

The earmarking is linked to the term of the underlying loan and corresponds to the respective term of the loan, irrespective of the interest rate commitment.

The fixed interest rate is at least ten years. The subsidized housing must be used for the duration of the promotion period according to its intended purpose.

Income Limits

Applicants are encouraged if their income and that of household members do not exceed the income limit of § 13, 2, LWoFG by more than 60%

Check the eligibility of the application

2.2. Rental Apartments

On the basis of the Administrative Regulation on the Promotion of Social Rental Housing and the Administrative Regulation on the Promotion of Modernization of Rental Housing, the ISB grants loans and subsidies for the construction, expansion, conversion and extension as well as modernization of rental housing, that are eligible under criteria (i) and (ii) defined above.

The respective promotion is provided over a period of at least 15 years, optionally over 20 or 25 years depending on the program and the investor's application. Within the target groups, this basically supports households in the country with adequate housing which need state support

In this respect, the recipient of the grant undertakes, in return for the promotion, to rent the housing only to households of the target groups at the agreed grant rents, which are regularly below the market level.

Target Groups

Target groups are people with annual household income within certain income categories as defined in the two selected support programs for the rental housing promotion. These income limits are based on the income limits of § 13 Abs.2 LWoFG or § 13 par. 2 LWoFG plus 60%. The target group for the modernization of rental apartments is defined exclusively by the latter limit.

Within the rental housing promotion, this differentiation in two income classes (low-income limits or low-income population groups) serves as an additional control element of the promotion intensity with regard to the promotion level, conditioning of the loan funds, duration of the rental price and occupancy commitments and the amount of the possible repayment subsidies.

In addition to the income-related criteria the state of Rhineland-Palatinate has allocated all districtfree towns and counties belonging to the state's territory to certain grant rent levels. The higher the grant rent level, the greater the housing requirement for the favorable group of people is classified and the more intensive the promotion is.

Promotion rent levels for target groups

In the underlying support years 2020/2021, the grant rent levels were defined as follows:

1. A monthly rent without an amount for operating costs and other services per square meter of living space (net rental) of EUR for subsidized rental apartments is permitted

In municipalities with the grant rent level	Construction Extension of rental apartments with the fixed purpose for households		Modernization of rental apartments
	With low income § 13 par. 2 LWoFG	With income § 13 para. 2 LWoFG plus 60%	With income § 13 para. 2 LWoFG plus 60%
1	4.40	4.75	5.15
2	4.90	5.15	5.15
3	5.40	5.75	5.75
4	5.70	6.30	6.30
5	6.40	7.40	7.40
6	6.80	7.70	7.70

2. The administrative provisions governing both the construction and extension of rental housing and modernization allow net rental to be increased by 1.75% for each year since the start of the rental fixed-purpose period, converted into a previous year. The fixed rental price for the construction/extension of rental apartments begins from the date when the apartment is ready for occupancyor with the completion of the construction measure in terms of modernization.

Living Area Ceilings

The living area ceilings were unchanged in the underlying VVs 2020 and 2021.

a) Construction/extension of rental apartments

Housing up to the following ceilings are supported:

One-room apartments	up to 50 m ² ,
Two-Room Apartments	up to 60 m²,
Three-Room Apartments	up to 80 m²,
Four-Room Apartments	up to 90 m ² .

They increase by 15 m² for each additional room.

b) Modernization of Rental Space Promotion

There is living area ceiling. However, subsidized housing must be intended or suitable for a permanent and adequate housing supply for households with a residence permit. As a guideline, the residential ceilings of the administrative regulation social housing promotion are applicable.

Type and level of promotion

a) Construction/extension of rental apartments in 2020

In municipalities with the grant rent level	With the fixed purpose for households, basic loans in EUR per square meter of living space		
	With low contact § 13 par. 2 LWoFG	With income § 13 para. 2 LWoFG plus 60%	
1	1,450	850	
2	1,650	1,100	
3	1,775	1,225	
4	1,900	1,275	
5	1,975	1,325	
6	2,200	1,450	

In addition to the above-mentioned basic loans, additional loans are granted for, for example, demolition costs, for structural measures for the severely disabled, technical support systems for living in old age and for the installation of elevators. Furthermore, depending on the target group and promotion level, repayment subsidies for the basic loans are possible between 5% and 30%. The repayment subsidy for the additional loans was 25%.

aa) construction/extension of rental apartments in 2021

Against the background of increased construction and land costs, the following increases in land loans were made in 2021 as condition improvements:

In municipalities with	With the fixed purpose for households,		
the grant rent level	basic loans in EUR per square meter of		
g	living space		
1			
	With low contact	With income § 13	
	§ 13 par. 2 LWoFG	para. 2 LWoFG plus 60%	
1	1,575	925	
2	1,775	1,175	
3	1,900	1,300	
4	2,000	1,325	
5	2,075	1,375	
6	2,300	1,500	

In addition to the above-mentioned basic loans, additional loans are granted as in the previous year. Furthermore, depending on the target group and the grant rent level, repayment subsidies for the basic loans are now more possible with the same cost increase argument between 10% and 35%. The repayment subsidy for the additional loans remained unchanged at 25%.

b) Modernization of Rental Housing Promotion 2020

In the support for modernization, structural changes are promoted, through which end energy, nonrenewable primary energy and/or water consumption are sustainably saved. In addition, construction measures to improve the sanitary facilities as well as measures to facilitate barrier-free living are eligible for support for residential and renovation measures in conjunction with modernization measures. The promotion amounts to a maximum of $T \in 100$ and at least $T \in 5$ per apartment. Here too, repayment subsidies of up to 20% are granted.

bb) modernization of residential housing promotion 2021

The subject of the promotion is similar to the previous year. In 2021, the support per apartment was increased to a maximum of €110 thousand and the repayment subsidies to up to 25%.

Purpose-Bound

a) Construction/extension of rental apartments

The duration of the fixed occupation and fixed rental period is either 20 or 25 years for apartments with a purpose to support low-income households and 15 years for households with income above the income limit (plus 60%).

b) Modernization of Rental Space Promotion

The duration of the occupancy and rental commitment is 15 years. In the case of rented apartments, which are not occupied by tenants with a valid residence permit, the occupation and rental commitment is extended by five years.

Only the loan amounts of the ISB to the beneficiaries in the territory of the state of Rhineland-Palatinate are used to finance the housing promotion of the years 2020 and 2021 for social bonds under this framework. Loan amounts that have already been refinanced by other sources of promotion are excluded.

Check the eligibility of the application

In the case of social rental housing construction, the authorization to obtain a state-sponsored housing must also be proved by means of a document (residence permit). This is also issued by the appropriate authorities.

2.3. Project Selection Process

The individual promotion programs under the measures of the respective valid administrative regulations result in the possible promotion volumes with which a refinancing can be effected by the proceeds of the social bond. The said administrative provisions were in force from May 1, 2020 to June 14, 2022. In consultation with the promotion department, the approved contracts were initially selected, which were applied for between May 1, 2020 and December 31, 2021. The total amount of the individual commitments results in a sufficiently large promotion volume for the use of the ISB's part of the issue proceeds. The Social Bond Team is located in the treasury of the ISB, which makes use of the support and input of the promotion sector, among other things. It was jointly agreed that the contracts requested and approved between January 1, 2022 and June 14, 2022 should be kept as a reserve if an increase in the amount of the support is necessary.

3. Management of Proceeds

The allocation of social bond revenues to eligible projects and loans is tracked in an internal reporting system using an Excel spreadsheet. Unallocated proceeds that are temporarily deposited in a cash account will be allocated within a maximum of 12 months, because demand for affordable housing continues to grow. The abovementioned administrative rules were valid until 14.06.2022, and the loans applied for between 01.01.2022 and 14.06.2022 are available as a further basis. The ISB has also confirmed that eligible projects have a commitment period beyond the term of the social bond and that the proceeds will be allocated to fully existing financing obligations.

4. Reporting

All promotion loans are included in the balance sheet of the ISB, which is publicly available on its homepage (www.isb.rlp.de).

For the proceeds from the social bond, the ISB will issue a separate report on its website, which lists all the underlying selected loans. The reporting is currently being coordinated internally with regard to responsibility and final technical implementation, so that the content and form can be called up and published in a standardized manner on the first reporting date.

This report is published annually during the term of the social bond or until the proceeds are fully allocated.

The report includes:

- Use of the emission proceeds according to supporting purposes
- Use of emission proceeds according to promotion programs
- Regional distribution of loan grants in Rhineland-Palatinate
- Regional distribution of loan grants according to supporting purposes

Due to the public nature of the issuer, it is not possible to carry out an external review of the revenue recognition. The ISB undertakes to disclose a confirmation from the management that the proceeds will be allocated to eligible projects. For this purpose, the internal audit department will include the process audit in its audit plan and, in accordance with its activities, independently examine the allocation. On request, the Board of Management will make the results of the audit available to interested parties on a case-by-case basis as well as to the banks involved in the placement of the social bond.

In the event of significant changes, separate reporting is to be done.t.

An example report is shown on the next page.

Investitions- und Strukturbank Rheinland-Pfalz (ISB)

Social Bond Impact Reporting

- Use of the emission proceeds according to supporting purposes

Supporting Purpose	Current Contract Capital
Residential Property	179,904,290.04
Rental Apartment Building	149,159,720.58
Total Amount	329,064,010.62

- Use of emission proceeds according to support programs

Support Program No.	Support Program Designation	Current Contract Capital
501	Residential Property New Building, First Acquisition, Replacement New Building	56,398,500.00
502	Residential property upgrade, extension, conversion	885,000.00
503	Residential property purchase + modernization if necessary; combination measures	117,378,756.24
505	Residential Property Modernization	5,242,033.80
601	Rental Apartments New Building, First Purchase, Replacement New Building	128,503,164.98
602	Rental Apartments upgrade, Extension, Conversion	933,931.00
603	Rental Apartments Modernization	19,722,624.60
	Total Amount	329,064,010.62

District or district-free city	Current Contract Capital
Ahrweiler	9,510,500.00
Altenkirchen (Westerwald)	5,093,406.60
Alzey-Worms	6,133,112.93
Bad Dürkheim	8,954,695.00
Bad Kreuznach	13,274,750.00
Bernkastel-Wittlich	4,616,250.00
Birkenfeld	6,667,886.00
Cochem-Cell	2,524,941.61
Donnersbergkreis	2,150,500.00
Eifelkreis Bitburg-Prüm	6,027,114.33
Frankenthal (Pfalz), district-free city	1,265,000.00
Germersheim	9,640,412.00
Kaiserslautern	835,500.00
Kaiserslautern, district-free city	3,347,437.00
Koblenz, district-free city	5,520,605.00
Kusel	3,004,550.21
Landau in der Pfalz, district-free city	14,220,625.00
Ludwigshafen am Rhein, district-free city	30,215,765.00
Mainz, district-free city	63,274,799.24
Mainz-Bingen	26,715,177.66
Mayen Koblenz	14,296,500.00
Neustadt an der Weinstraße, district-free city	3,580,600.00
Newied	12,885,946.00
Pirmasens, district-free city	867,000.00
Rhein-Hunsrück-Kreis	5,387,900.00
Rhein-Lahn-Kreis	5,985,870.50
Rhein-Pfalz-Kreis	7,778,000.00
Südliche Weinstraße	4,508,774.00
Südwestpfalz	745,000.00
Trier, district-free city	17,670,300.54
Trier-Saarburg	12,903,000.00
Vulkaneifel	2,883,500.00
Westerwaldkreis	10,224,142.00
Worms, district-free city	6,219,450.00
Zweibrücken, district-free city	135,000.00
Total Amount	329,064,010.62

- Regional distribution of loan grants in Rhineland-Palatinate

District / Promotion Purpose	Residential	Apartment Building	Total
Ahrweiler	Property 8,949,500.00	561,000.00	9,510,500.00
Altenkirchen (Westerwald)	4,101,556.60	991,850.00	
Alzey-Worms	4,413,477.93	1,719,635.00	
Bad Dürkheim	6,570,117.00	2,384,578.00	
Bad Kreuznach	12,227,000.00		13,274,750.00
Bernkastel-Wittlich	4,499,250.00	117,000.00	
Birkenfeld	6,301,500.00	366,386.00	
Cochem-Cell	2,524,941.61	0.00	
Donnersbergkreis	2,150,500.00	0.00	2,150,500.00
Eifelkreis Bitburg-Prüm	5,050,791.00	976,323.33	
Frankenthal (Pfalz), district-free city	1,265,000.00	0.00	1,265,000.00
Germersheim	3,702,012.00	5,938,400.00	9,640,412.00
Kaiserslautern	835,500.00	0.00	835,500.00
Kaiserslautern, district-free city	1,838,100.00	1,509,337.00	3,347,437.00
Koblenz, district-free city	5,095,500.00	425,105.00	
Kusel	2,763,486.50	241,063.71	3,004,550.21
Landau in der Pfalz, district-free city	2,446,000.00	11,774,625.00	14,220,625.00
Ludwigshafen am Rhein, district-free city	1,616,000.00	28,599,765.00	30,215,765.00
Mainz, district-free city	7,645,224.24	55,629,575.00	63,274,799.24
Mainz-Bingen	10,848,374.66	15,866,803.00	26,715,177.66
Mayen Koblenz	14,296,500.00	0.00	14,296,500.00
Neustadt an der Weinstraße, district-free city	1,883,000.00	1,697,600.00	3,580,600.00
New	12,885,946.00	0.00	12,885,946.00
Pirmasens, district-free city	867,000.00	0.00	867,000.00
Rhein-Hunsrück-Kreis	5,387,900.00	0.00	5,387,900.00
Rhein-Lahn-Kreis	5,985,870.50	0.00	5,985,870.50
Rhein-Pfalz-Kreis	5,482,000.00	2,296,000.00	7,778,000.00
Südliche Weinstraße	4,264,000.00	244,774.00	4,508,774.00
Südwestpfalz	745,000.00	0.00	745,000.00
Trier, district-free city	5,432,600.00	12,237,700.54	17,670,300.54
Trier-Saarburg	12,903,000.00	0.00	12,903,000.00
Vulkaneifel	2,883,500.00	0.00	, ,
Westerwaldkreis	10,224,142.00		10,224,142.00
Worms, district-free city	1,685,000.00	4,534,450.00	
Zweibrücken, district-free city	135,000.00	0.00	
Total Amount	179,904,290.04	149,159,720.58	329,064,010.62

- Regional distribution of loan grants according to promotion purposes